GOVERNMENT OF INDIA
SCIENCE AND TECHNOLOGY
LOK SABHA

UNSTARRED QUESTION NO:2649
ANSWERED ON:18.08.2006
PROJECTS BY TDB .
Jha Shri Raghunath

Will the Minister of SCIENCE AND TECHNOLOGY be pleased to state:

(a) Whether Technology Development Board (TDB) has sanctioned projects in contravention of its own funding guidelines and assessed the project proposals inadequately contributing foreclosure, non-achievement of objectives and default in repayment of loans;

(b) If so, the details thereof;

(c) Whether the production and sales projections were invariably found to be inflated;

(d) If so, details, thereof;

(e) Whether TDB released loan installments without fulfilment of some of the prescribed milestones as per the loan agreement;

(f) If so, the details thereof; and

(g) The action taken by TDB against defaulters to recover the dues?

Answer

MINISTER OF SCIENCE AND TECHNOLOGY AND MINISTER OF EARTH SCIENCES (KAPIL SIBAL)

(a) No, Sir. The projects have been sanctioned in accordance with funding guidelines.

(b) Does not arise.

(c) No, Sir.

(d) Does not arise.

(e) No, Sir.

(f) Does not arise.

(g) Technology Development Board (TDB) regularly issues notices for outstanding dues and monitors compliance thereof. When default is continuous, recall notice is issued to the defaulting unit. The cases are outsourced to the Asset Manager for pursuing further recovery process.